FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB	APPROVAL								
OMB Numbe	r: 3235-0287								
Estimated average burden									
hours per res	ponse: 0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MILLER ALAN B						2. Issuer Name and Ticker or Trading Symbol UNIVERSAL HEALTH REALTY									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
WIILLE	LR ALAN	<u> </u>					ME T					_		X	Directo	r	X	10% O	vner		
(Last)	(Fi	rst)	(Middle)											X	Officer below)	(give title		Other (s	specify		
UNIVERSAL CORPORATE CENTER 367 SOUTH GULPH ROAD						3. Date of Earliest Transaction (Month/Day/Year) 09/01/2005									Chair	man, Pre	siden	t and CEO)		
(Street)					4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)							
KING O	D/	Λ	19406											X	Form fi	led by One	Repo	orting Perso	n		
PRUSSIA 13400				-										Form filed by More than One Reporting Person				rting			
(City)	(St	tate)	(Zip)																		
		Tab	le I - Noi	n-Deriv	/ative	e Se	curitie	s A	cquire	d, Di	sposed	of, or Be	neficia	ally	Owned						
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			Cod	Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)				4 and Securitie Beneficia		es For ally (D) Following (I)		rm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Cod	e v	Amount	(A) or (D)	Price		Transact (Instr. 3 a	ion(s)			(Instr. 4)			
		-										f, or Bendible secu			wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d Date,	ate, Transa		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		sable and e	7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	r							
Option to Purchase Shares of Beneficial Interest	\$34.9	09/01/2005			A		5,000		(1)		09/01/2015	Shares of Beneficial Interest	5,000		\$34.9	53,000)	D			

Explanation of Responses:

1. 1,250 on each of 9/1/2006, 9/1/2007, 9/1/2008 and 9/1/2009. Optionee also granted Dividend Equivalent Rights on the same terms as the Option, pursuant to which the holder will receive the accrued cash dividends upon exercise of the Dividend Equivalent Rights.

Alan B. Miller

09/06/2005

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.