FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235		

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	OMB Number:	3235-0287							
	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TANENBAUM MYLES H</u>					U	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL HEALTH REALTY INCOME TRUST [UHT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify				
(Last) (First) (Middle) A WISH COME TRUE 2522 PEARL BUCK ROAD					Date of /01/20		t Trar	nsaction (Mor	nth/D	ay/Year)		below)	Trı	ıstee	below)			
(Street) BRISTOL PA 19007 (City) (State) (Zip)			_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - Non	n-Deriv	/ative	e Sec	curitie	s A	cquired, C	Disp	osed (of, or Be	neficial	y Owned	<u> </u>			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,			Code (Instr. 5)				5. Amour Securitie Beneficia Owned F Reported	s Fo	Form (D) o	. Ownership form: Direct D) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	nt (A) or Pr		Transact	saction(s) : 3 and 4)			msu. 4)		
		٦							quired, Dis s, options					Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	on Date, T		4. Transaction Code (Instr. 8)		tive ties red sed	6. Date Exercisal Expiration Date (Month/Day/Year		of Securities		es Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	OV S FO Di Or J (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				,	Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amount or Number of Shares					
Option to purchase Shares of Beneficial Interest	\$36.53	03/01/2007			A		1,000		(1)	03.	/01/2017	Shares of Beneficial Interest	1,000	\$0	1,000		D	

Explanation of Responses:

1. The option vests ratably on each of 3/1/2008, 3/1/2009, 3/1/2010 and 3/1/2011. The reporting person has also been granted Dividend Equivalent Rights on the same terms as the options, pursuant to which the reporting person will receive the accrued cash dividends upon exercise of the Dividend Equivalent Rights.

Charles F. Boyle, Attorney in

** Signature of Reporting Person

Date

03/02/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.