FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FOWLER TIMOTHY J				Ī	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL HEALTH REALTY INCOME TRUST [UHT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify					
THE OF BELL ALIANDE INCO			0	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2008								X Officer (give title Other (specify below) Vice President						
(Street) ATLAN		tate)	30305 (Zip)		2/26/2	800		of Original		`	,	Lin	e) X Form Form Pers		e Repo	orting Perso	n	
1. Title of Security (Instr. 3) 2. Transac Date				2. Transactio	2A. Deemed Execution Date,			Code (Instr. 5) 8)			ed (A) or er. 3, 4 and	5. Amo Securi Benefi Owned Report	unt of ies cially Following	nt of 6. Over seally (D) of ollowing (I) (In		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title	Amount or Number of Shares						
Phantom Stock ⁽¹⁾	(2)	02/13/2008		J ⁽³⁾			83.232	(4)		(5)	Shares Of Beneficial Interest	83.232	\$34.27 ⁽⁶	0		D		

Explanation of Responses:

- 1. Shares of phantom stock are based on interests held under the Universal Health Services, Inc. Amended and Restated Supplemental Deferred Compensation Plan (the "Plan").
- 2. 1-for-1
- 3. On February 19, 2008, Mr. Fowler received a cash distribution in the amount of \$2,924.45 in settlement of 83.232 shares of phantom stock credited to his sub-account under the Plan. The Form 4 previously filed to report this transaction included the incorrect date and amount of the distribution.
- 4. Immediately.
- 5. Shares of phantom stock are settled in cash following a fixed period or retirement from Universal Health Services, Inc. pursuant to the terms of the Plan.
- 6. The Form 4 previously filed to report this transaction included the incorrect price of the derivative security.

Remarks:

<u>/s/ Timothy J. Fowler</u> <u>02/27/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.